Charity Number: 6950
Charities Regulatory Authority Number: 20014070

Parishes and Schools in the Diocese of Achonry

Annual Report and Audited Financial Statements

for the financial year ended 31 December 2025

Dillon McCarron Accountants Limited
Abbey Street
Ballina
Co Mayo
Ireland

Parishes and Schools in the Diocese of Achonry
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Parishes and Schools in the Diocese of Achonry
TRUSTEES' AND OTHER INFORMATION

Trustees	Most Reverend Bishop Kevin Doran Reverend Father Dermot Meehan Reverend Father James McDonagh Reverend Father Vincent Sherlock
Charity Number	6950
Charities Regulatory Authority Number	20014070
Principal Address	Convent Road Ballaghaderreen Co. Roscommon F45H004 Ireland
Auditors	Dillon McCarron Accountants Limited Abbey Street Ballina Co Mayo Ireland
Principal Bankers	Bank Of Ireland Ballaghaderreen Co Roscommon
Solicitors	Patrick O'Connor & Son Swinford Co Mayo

Parishes and Schools in the Diocese of Achonry
TRUSTEES' REPORT
for the financial year ended 31 December 2025

The trustees present their Trustees' Report and the audited financial statements for the financial year ended 31 December 2025.

The financial statements are prepared in accordance with the Charities Act, 2009, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trustees' Report contains the information required to be provided in the Trustees' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The trustees of the charity are also charity trustees for the purpose of charity law and under the charity's constitution are known as the board of trustees.

In this report the trustees of Parishes and Schools in the Diocese of Achonry present a summary of its purpose, governance, activities, achievements and finances for the financial year 2025.

The charity is a registered charity and although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

Principal Activity
The principal activity of the Charity is the advancement of the Roman Catholic religion in the Diocese of Achonry. In furtherance of this purpose, the Charity provides pastoral care and spiritual services through its parochial network, supports and administers Catholic primary and post-primary education, facilitates sacramental and catechetical programmes, and maintains and manages ecclesiastical buildings and other assets held in trust for parochial and diocesan ministry. The Charity also undertakes associated charitable activities, including pastoral outreach, support for clergy and ordinands, and provision of community and social services consistent with its objects.

Structure, Governance and Management

Structure
The Diocese of Achonry includes much of Co. Sligo, parts of Co. Mayo, and a small part of Co. Roscommon. It has a Catholic population of approximately 42,000. There are twenty-three parishes in the Diocese. This does not represent any change on the previous year. These parishes, together with a number of schools are administered by twenty-six priests. There are also two permanent deacons whose ministry is non-stipendiary.

While the public profile of the parish is associated with the celebration of the Mass and the Sacraments, other key activities include the pastoral care of the sick and bereaved, and to the poor, faith development activities, and a significant engagement with children and their families through the medium of the parish school.

There are a total of forty-seven churches many of which are protected structures. In addition, there are 47 parish primary schools.

The accounts presented for 2025 are in the form of a consolidation of the income and expenditure of the individual parishes and of the central Diocesan administration. This is the third year in which a full audit has taken place. Many new policies and procedures were introduced in 2023, and training has taken place for Parish Staff and Finance Councils. As a result of ongoing internal management and support, significant progress has been made in implementing new best-practice procedures during the year under review.

All parishes operate a system of dual authorisation, and many have introduced the practice of providing annual financial reports to parishioners. All parishes have been working towards greater consistency in controls and reporting mechanisms, and many have achieved high levels of compliance. The complexity of the Charity and its significant dependence on volunteers makes us all the more aware of the need for external audit, not only to protect the Charity itself, but also to protect the volunteers. We welcome the very generous engagement of lay volunteers with the requirements of the Charities Act.

Diocesan Merger

During the year, progress continued on the planned merger between the Diocese of Elphin and the Diocese of Achonry. This process, guided by the relevant ecclesiastical and legal frameworks, is ongoing and aims to ensure effective and sustainable pastoral and administrative provision for the faithful across the newly combined area. The same Bishop is responsible for both Dioceses but, while there is increased sharing of pastoral activities, the two Dioceses remain structurally and administratively distinct.

The current Trustees are set out on page 3 .

Financial Review

The income of the parishes derives primarily from the contributions of the faithful through the Sunday collections. Some parishes also receive modest income from property rentals, while bequests provide welcome additional support but are unpredictable in both timing and amount. Indeed, many parishes see it as part of their mission to support the building of community by making vacant properties available for the use of community groups at a nominal cost. This works well enough if the building is run by a parish committee which is answerable to the parish finance council. On occasion, however, the occupier / user ceases to be accountable to the parish and this can present difficulties, if there is no formal legal agreement in place, as was often the practice in the past. The current Diocesan policy is to ensure that a lease or license is in place to clarify the relationship between the occupier and the parish. There has been resistance to this in some quarters.

Operational Income can be primarily categorised under two headings as follows:
a) Income collected to support the day-to-day mission of the Parishes was €1,446,250 in 2025 (see note 19 to the financial statements), reflecting an increase on the figure of €1,405,519 in the previous year. This income is applied to fund the supplies, heat and light, insurances, administrative costs and the maintenance of buildings. This income also provides for the payment of:

- a diocesan needs levy, which is calculated as 25% of the operational income of the parish for the year prior to that under review. This is intended to cover the costs of Diocesan Administration and the provision of a range of central services for the benefit of all the parishes of the diocese.

- certain expenses of the priest, including health insurance, motor tax and insurance

- costs associated with the care of retired clergy

b) Income collected specifically for the support of the priest(s) of the parish. It includes a single special collection at Christmas, Easter, Pentecost and Harvest, together with the offerings which may be made on the occasions of Baptisms, Marriages, as well as November offerings. This clergy income came to a total of €624,432 (€616,606 in 2024) (Note 19) in the year under review (an increase of €7,826 on the previous year). Overall, this is a satisfactory outcome for the year.

The annual income for each priest is determined from time to time by the Bishop in consultation with the Council of Priests. The base income amounted to €18,000 per annum for Parish priests and €16,500 for Curates. In parishes where the income designated for the support of the priests does not reach that base level, the balance is made up from a consolidated Diocesan surplus.

The availability of consolidated financial statements allows us to gain a broad overview of the finances of all the parishes and of the central diocesan administration. While some of the parishes carry significant costs, these are related in most cases to planned development or emergency repairs and are being managed in accordance with an agreed plan. Most of the parishes have some level of surplus cash, which is not inconsistent with the need to be in a position to respond to unforeseen costs, particularly in respect of the maintenance of buildings. There is scope for some parishes, out of their surplus, to contribute to new pastoral initiatives or to easing the burden on Parishes which are more heavily burdened.

For the twelve-month period under review, the consolidated accounts of the Charity, show an operational deficit (on the exclusion of donations, legacies and investment gains) of €549,118 in 2025, driven substantially by repairs and refurbishment expenditure, (2024 operational deficit of €11,401). Overall, the 2025 accounts show a net deficit of €33,952 (2024 - surplus of €1,215,766) when exceptional income (e.g., donations, bequests and unrealised gains on investments) are taken into account.

The contributions made by parishioners are totally voluntary. It is part of the ethos of the Catholic Church that no individual will be refused access to the ministry or services of the Church because of inability to pay. While there is undoubtedly some decline in regular sacramental practice, it must be said that significant numbers of those who do make use of parish services and facilities do not contribute regularly. Notwithstanding this, the mission of the church both to practising Catholics and to the wider community of the Baptised must continue. Parishes, together with the services they provide, are greatly dependent on the generosity of the minority.

Expenditure:
Not unexpectedly, approximately 22% of the expenditure is on personnel costs. While the majority of this relates to the modest income of the clergy, there are further personnel costs relating to the provision of lay staff, including parish secretaries and sacristans, as well as administrative staff at the Diocesan Office. It should be acknowledged that these employed staff are backed up in many parishes by volunteers who carry out similar roles. With the reduction in the number of clergy, provision will need to be made for more administrative staff in the future, and this will be one substantial draw on the financial reserves of the parishes.

The highest cost in 2025 across all the parishes and central diocesan administration was the cost of repairs and

refurbishment. This comes to a total of €1,403,767 (2024 - €908,824, an increase of €494,943 over the previous year). While much of this is planned refurbishment and the substantial renovation of three Churches, a certain amount of unplanned expenditure must be budgeted for, given the age of most of the buildings that are in service throughout the diocese. Diocesan policy is to dispose responsibly of property for which there is no use within the foreseeable future, thereby reducing maintenance and insurance costs.

Income and Expenditure
The net outcome - taking into account exceptional income and expenditure - shows a deficit of €33,952 (2024 surplus of €1,215,766) which reflects a reduction of €1,249,718 on the previous year. This is partly because the 2024 result included exceptional income which may not recur.

The Parishes of the Diocese of Achonry can continue to operate as a going concern. It must be acknowledged, however, that this is largely due to the generosity of a minority of parishioners. The actual contribution rate from parishioners ranges from 10% of families in some urban areas to 40% in some rural communities.

Funds held as Custodian Trustee on behalf of Others (Note 20)
Annual collections are taken up in all of the parishes for agencies which do not belong to the diocese, but which are associated with the mission of the Church, e.g., Trocaire (the Catholic Agency for Development), Migrants, Peter's Pence (Pontifical Charities) and Holy Places. These collections are transferred directly to the relevant agency via the Achonry Diocesan Office, before the end of the financial year. These monies are not shown as part of the income or expenditure of the parish, since they are restricted funds and never belong to the parish. Much of this income is designated specifically to alleviate poverty and disadvantage. The total amount of such restricted funds collected in the year under review was €140,619 (2024 - €123,287).

The results for the financial year are set out on page 11 and additional notes are provided showing income and expenditure in greater detail.

In accordance with the trust deed, the trustees shall remain in office.

Compliance with Sector-Wide Legislation and Standards

The diocese engages proactively with legislation, standards and codes which are developed for the sector. Parishes and Schools in the Diocese of Achonry subscribe to and is compliant with the following:

- The Charities SORP (FRS 102)
- The Charities Act 2009 and related Charities (Amendment) Act 2024, as administered by the Charities Regulator
- The Charities SORP (FRS 102) as adapted for the Republic of Ireland (FRS 102)
- The Revenue Commissioners' Guidelines for Charitable Organisations (including compliance with requirements for CHY and CRA registration)
- Data Protection Acts 1988–2018 and the EU General Data Protection Regulation (GDPR);
- Code of Governance for Charities (Charities Regulator, 2019) – with annual compliance review;
- Health, Safety and Welfare at Work Acts 2005–2014

Schools and Education

Most second-level schools are not under the patronage of the Bishop, but the exceptions are the two diocesan colleges. These, like the primary schools have their own Boards of Management which are responsible for all the financial operations of the school.

Catholic Primary Schools under diocesan patronage have traditionally benefitted from the charitable status of the parish with which they are affiliated. This dates from a time when the Parish Priest was the sole manager of the primary school. These schools, while remaining under the patronage of the bishop, now have their own Boards of Management which are responsible for all the financial operations of the school. The buildings and lands of these schools do, however, form part of the fixed assets of the Diocese. The new Deed of Governance for the Trust was enacted in 2026. The trustees requested a change in the Charity's registered name from "The Parishes and Schools of the Diocese of Achonry" to "The Parishes of the Diocese of Achonry".

Fixed Assets

A comprehensive inventory of parish buildings and lands was completed during the year under review. On the basis of this work, the trustees believe that all properties beneficially owned by the parishes have been identified. The ongoing work to regularise property registrations and ensure that trustee appointments are up to date has proved considerably more time-consuming than anticipated. The trustees remain committed to ensuring that all such properties are appropriately registered in the name of the Charitable Trust, providing clarity of title and reducing the potential for future uncertainty.

Many of these properties are historic buildings, including protected structures. Their replacement cost for insurance purposes can therefore be substantial, even where their market value is limited or negligible.

Acknowledgement

The Trustees wish to express their deep appreciation for the faith and generosity of the people and clergy of the Diocese, whose dedication sustains its mission and ministry. The Diocese of Achonry remains steadfast in its commitment to serving its parish communities with care and integrity, while ensuring full compliance with all legal, regulatory and charitable governance requirements. Through this continued commitment, the Diocese seeks to honor its mission and strengthen the life of faith across its parishes.

Approved by the Board of Trustees on 30 October 2026 and signed on its behalf by:

Most Reverend Bishop Kevin Doran	**Reverend Father James McDonagh**
Trustee	**Trustee**

Parishes and Schools in the Diocese of Achonry
STATEMENT OF TRUSTEES' RESPONSIBILITIES
for the financial year ended 31 December 2025

The trustees are responsible for preparing the Trustees' Report and Financial Statements in accordance with the Charities Act, 2009 and applicable regulations.

The law applicable to charities in the Republic of Ireland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the assets, liabilities and financial position of the charity as at the financial year end date and of the surplus or deficit of the charity and otherwise comply with the Charities Act, 2009.

In preparing these financial statements, the trustees are required to:
- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Statement of Recommended Practice: Accounting and Reporting by Charities;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees confirm that they have complied with the above requirements in preparing the financial statements.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the Republic of Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Board of Trustees on 30 October 2026 and signed on its behalf by:

Most Reverend Bishop Kevin Doran
Trustee

Reverend Father James McDonagh
Trustee

INDEPENDENT AUDITOR'S REPORT
to the Trustees of Parishes and Schools in the Diocese of Achonry

Report on the audit of the financial statements

Opinion
I have audited the charity financial statements of Parishes and Schools in the Diocese of Achonry ('the Charity') for the financial year ended 31 December 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

In my opinion the financial statements:
- give a true and fair view of the assets, liabilities and financial position of the Charity as at 31 December 2025 and of its deficit for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Charities Act, 2009.

Basis for opinion
I conducted my audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. My responsibilities under those standards are further described below in the Auditor's responsibilities for the audit of the financial statements section of my report.

I am independent of the charity in accordance with the ethical requirements that are relevant to my audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and I have fulfilled my other ethical responsibilities in accordance with these requirements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Conclusions relating to going concern
In auditing the financial statements, I have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work I have performed, I have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

My responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other Information
The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and my Auditor's Report thereon. My opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in my report, I do not express any form of assurance conclusion thereon.

My responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If I identify such material inconsistencies or apparent material misstatements, I am required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact.

I have nothing to report in this regard.

Opinions on other matters
In my opinion, based on the work undertaken in the course of the audit, I report that:
- the information given in the Trustees' Report is consistent with the financial statements;
- the Trustees' Report has been prepared in accordance with the Charities Act, 2009.

I have obtained all the information and explanations which, to the best of my knowledge and belief, are necessary for the purposes of my audit.

In my opinion the accounting records of the charity were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the books of account.

INDEPENDENT AUDITOR'S REPORT
to the Trustees of Parishes and Schools in the Diocese of Achonry

Respective responsibilities

Responsibilities of trustees for the financial statements
As explained more fully in the Statement of Trustees' Responsibilities set out on page 8, the trustees are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless they either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements
My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes my opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of my responsibilities for the audit of the financial statements is located on the IAASA's website at: www.iaasa.ie/wp-content/uploads/2022/10/Description_of_auditors_responsibilities_for_audit.pdf. The description forms part of my Auditor's Report.

The purpose of my audit work and to whom I owe my responsibilities
My report is made solely to the charity's trustees, as a body. My audit work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees, as a body, for my audit work, for this report, or for the opinions I have formed.

Alan McCarron *Alan McCarron*
For and on behalf of

DILLON MCCARRON ACCOUNTANTS LIMITED
Chartered Certified Accountants and Statutory Auditors
Abbey Street
Ballina
Co Mayo
Ireland

30 October 2026

Parishes and Schools in the Diocese of Achonry
STATEMENT OF FINANCIAL ACTIVITIES
for the financial year ended 31 December 2025

	Notes	Unrestricted Funds 2025 €	Restricted Funds 2025 €	Total Funds 2025 €	Unrestricted Funds 2024 €	Restricted Funds 2024 €	Total Funds 2024 €
Income							
Donations and legacies	3.1	**8,675**	**427,574**	**436,249**	222,740	283,550	506,290
Charitable activities							
Income from Charitable Activities	3.2	**460,256**	**2,435,724**	**2,895,980**	556,878	2,441,613	2,998,491
Investments	3.3	**131,585**	**9,216**	**140,801**	748,418	3,374	751,792
Other income	3.4	**-**	**235,226**	**235,226**	-	41,116	41,116
Total income		**600,516**	**3,107,740**	**3,708,256**	1,528,036	2,769,653	4,297,689
Expenditure							
Charitable activities	4.1	**841,006**	**2,901,202**	**3,742,208**	636,803	2,445,120	3,081,923
Net income/(expenditure)		**(240,490)**	**206,538**	**(33,952)**	891,233	324,533	1,215,766
Transfers between funds		**162,969**	**(162,969)**	**-**	30,582	(30,582)	-
Net movement in funds for the financial year		**(77,521)**	**43,569**	**(33,952)**	921,815	293,951	1,215,766
Reconciliation of funds:							
Total funds beginning of the year	17	**14,209,870**	**6,057,317**	**20,267,187**	13,288,055	5,763,366	19,051,421
Total funds at the end of the year		**14,132,349**	**6,100,886**	**20,233,235**	14,209,870	6,057,317	20,267,187

The Statement of Financial Activities includes all gains and losses recognised in the financial year.
All income and expenditure relate to continuing activities.

Approved by the Board of Trustees on 30 October 2026 and signed on its behalf by:

Most Reverend Bishop Kevin Doran
Trustee

Reverend Father James McDonagh
Trustee

Parishes and Schools in the Diocese of Achonry

BALANCE SHEET

as at 31 December 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	**10**	**5,390,512**	5,490,368
Investments	**11**	**6,722,959**	6,644,042
		12,113,471	12,134,410
Current Assets			
Debtors	**12**	**34,082**	60,323
Cash at bank and in hand	**13**	**8,172,804**	8,115,851
		8,206,886	8,176,174
Creditors: Amounts falling due within one year	**14**	**(87,122)**	(43,397)
Net Current Assets		**8,119,764**	8,132,777
Total Assets less Current Liabilities		**20,233,235**	20,267,187
Funds			
Restricted trust funds		**6,100,886**	6,057,317
Designated funds (Unrestricted)		**10,129,972**	9,896,202
General fund (unrestricted)		**4,002,377**	4,313,668
Total funds	**17**	**20,233,235**	20,267,187

Approved by the Board of Trustees on 30 October 2026 and signed on its behalf by:

Most Reverend Bishop Kevin Doran
Trustee

Reverend Father James McDonagh
Trustee

Parishes and Schools in the Diocese of Achonry

STATEMENT OF CASH FLOWS

for the financial year ended 31 December 2025

	Notes	2025 €	2024 €
Cash flows from operating activities			
Net movement in funds		**(33,952)**	1,215,766
Adjustments for:			
Amount written back on investments		**(78,917)**	(720,877)
Depreciation		**114,356**	111,772
Interest receivable, dividends, and similar income		**(61,884)**	(30,915)
Gains and losses on disposal of fixed assets		**(124,404)**	(217,876)
		(184,801)	357,870
Movements in working capital:			
Movement in debtors		**26,241**	(16,917)
Movement in creditors		**43,725**	(71,664)
Cash (used in)/generated from operations		**(114,835)**	269,289
Cash flows from investing activities			
Interest received		**33,850**	3,608
Dividends received		**28,034**	27,307
Payments to acquire tangible assets		**(14,500)**	-
Payments to acquire investments		**-**	(700,000)
Receipts from disposal of tangible assets		**124,404**	230,782
Net cash generated from/(used in) investment activities		**171,788**	(438,303)
Net increase /(decrease) in cash and cash equivalents		**56,953**	(169,014)
Cash and cash equivalents at the beginning of the year		**8,115,851**	8,284,865
Cash and cash equivalents at the end of the year	**13**	**8,172,804**	8,115,851

Approved by the Board of Trustees on 30 October 2026 and signed on its behalf by:

Most Reverend Bishop Kevin Doran
Trustee

Reverend Father James McDonagh
Trustee

1. GENERAL INFORMATION

Parishes and Schools in the Diocese of Achonry is designated as a trust and is a registered charity. The registered office of the charity is Convent Road, Ballaghaderreen, Co. Roscommon, Ireland which is also the principal place of business of the charity. The financial statements have been presented in Euro (€) which is also the functional currency of the charity.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation
The financial statements have been prepared on the going concern basis, under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

the Charity has applied the Charities SORP on a voluntary basis as its application is not a requirement of the current regulations for charities registered in the Republic of Ireland.

Statement of compliance
The financial statements of the charity for the financial year ended 31 December 2025 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard FRS102.

Fund accounting
The following are the categories of funds maintained:

Restricted funds
Restricted funds comprise resources subject to donor-imposed restrictions or other restrictions arising from the trusts on which they are held. These include parish funds held for the charitable purposes of the individual parishes.
Parish funds are applied for the benefit of the relevant parish, including its contribution towards diocesan administration and shared pastoral and support services, where permitted by the applicable trusts and any donor conditions. Transfers for the benefit of other parishes or the central Curia are made only where consistent with those restrictions and appropriately authorised. The purposes of material transfers between funds are explained in the notes to the financial statements.

Unrestricted funds
Unrestricted funds consist of General and Designated funds.

■ General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the charity.
■ Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.
Unrestricted funds are available to the Trustees to apply at their discretion in furtherance of the Diocese's charitable objectives. The Curia's funds are generally unrestricted, except where donors have imposed specific restrictions.

Income
Voluntary Capital is included in the Statement of Financial Activities when the charity is legally entitled to it, its financial value can be quantified with reasonable certainty and there is reasonable certainty of its ultimate receipt. Voluntary income is recognised and included in the financial statements when it has been received and lodged to the charity bank accounts. Entitlement to legacies is considered established when the charity has been notified of a distribution to be made by the executors, such legacies are only recognised when received and lodged to charity bank accounts. Income received in advance of due performance under a contract is accounted for as deferred income until earned. Grants for activities are recognised as income when the related conditions for legal entitlement have been met and the grant has been received. All other income is accounted for following receipt and lodgement.

Parishes and Schools in the Diocese of Achonry
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2025

Income from charitable activities
Income from charitable activities include income earned from the supply of services under contractual arrangements and from performance-related grants which have conditions that specify the provision of particular services to be provided by the charity. Income from government and other co-funders is recognised when received. Where a grant is received in advance, its recognition is deferred and included in creditors. Grants from governments and other co-funders typically include one of the following types of conditions:

■ Performance based conditions: whereby the charity is contractually entitled to funding only to the extent that the core objectives of the grant agreement are achieved. Where the charity is meeting the core objectives of a grant agreement, it recognises the related expenditure, to the extent that it is reimbursable by the donor, as income.

■Time based conditions: whereby the charity is contractually entitled to funding on the condition that it is utilised in a particular period. In these cases, the charity recognises the income to the extent it is utilised within the period specified in the agreement.

In the absence of such conditions, assuming that receipt is probable and the amount can be reliably measured, grant income is recognised once the charity is notified of entitlement.

Grants received towards capital expenditure are credited to the Statement of Financial Activities when received or receivable, whichever is earlier.

Donated services or facilities
The Diocese and its associated parishes and schools' benefit from the voluntary services of a large number of individuals. No monetary value is attributed in these financial statements to such services unless a reliable and measurable value can be determined. Consequently, donated services are not recognised as income or expenditure unless they can be accurately quantified and monetised in accordance with applicable accounting standards. In practice, the valuation of donated services is rarely practicable, and as such, these services are generally not recognised in the financial statements.

Investments
Investment income including dividends are accounted for in the year of receipt.

Expenditure
Expenditure is analysed between costs of charitable activities and raising funds. The costs of each activity are separately accumulated and disclosed and analysed according to their major components. Expenditure is recognised when a legal or constructive obligation exists as a result of a past event, a transfer of economic benefits is required in settlement, and the amount of the obligation can be reliably measured. Support costs are those functions that assist the work of the charity but cannot be attributed to one activity. Such costs are allocated to activities in proportion to staff time spent or other suitable measure for each activity.

Tangible fixed assets and depreciation
Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:
Land is valued at original cost and is not depreciated.

In many cases, where the original cost of buildings was not available, the charity bases its accounting policy on the insurance value of these assets as at 31st December 2017, which was then discounted back to the year of acquisition or construction using the appropriate consumer price index to arrive at the estimate of acquisition cost. This acquisition cost is then depreciated over the building's useful life to arrive at its current net book value.

Office Equipment, fixtures and fittings and computer equipment

A review of plant and equipment has indicated that the majority of such assets within the diocese have now fallen outside a useful life span of five years. A reliable cost of such items is not reasonably available. It is considered that the cost of carrying out a valuation exercise would be impractical and would result in no material balance sheet changes. From 2026, all equipment, fixtures, and fittings costing in excess of €5,000 will be capitalised and depreciated over a five-year period.

Land and buildings freehold	1% and 2% Straight line as noted on buildings only. Land is not depreciated.
Motor vehicles	12.5% Straight line

Parishes and Schools in the Diocese of Achonry
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2025

Investments
Investments held as fixed assets are stated at annual market value as at the balance sheet date.

Debtors
Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the charity from government agencies and other co-funders, but not yet received at financial year end, is included in debtors.

Cash at bank and in hand
Cash at bank and in hand comprises cash on deposit at banks requiring less than three months' notice of withdrawal.

Taxation
No current or deferred taxation arises as the charity has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

3. INCOME

3.1 DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	2025	2024
	€	€	€	€
Donations and legacies	**8,675**	**427,574**	**436,249**	506,290

3.2 CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	2025	2024
	€	€	€	€
Income from Charitable Activities:				
Parish Offertory Collections and Contributions (Note 19)	**297,563**	**1,794,438**	**2,092,001**	2,036,067
Parish Project Fundraising & Grant Income	**-**	**59,266**	**59,266**	129,384
Property Rental	**-**	**70,136**	**70,136**	55,393
Clergy Retirement Contributions	**162,693**	**-**	**162,693**	179,790
Income Tax Rebates	**-**	**208,014**	**208,014**	196,605
Newsletters and Missalettes	**-**	**35,356**	**35,356**	36,575
Candelabra and Crib	**-**	**144,110**	**144,110**	146,801
Disposal Of Tangible Assets	**-**	**124,404**	**124,404**	217,876
	460,256	**2,435,724**	**2,895,980**	2,998,491

3.3 INVESTMENTS

	Unrestricted Funds	Restricted Funds	2025	2024
	€	€	€	€
Revaluation On Investments	**78,917**	**-**	**78,917**	720,877
Bank Deposit Interest	**24,634**	**9,216**	**33,850**	3,608
Dividend Income	**28,034**	**-**	**28,034**	27,307
	131,585	**9,216**	**140,801**	751,792

3.4 OTHER INCOME

	Unrestricted Funds	Restricted Funds	2025	2024
	€	€	€	€
Insurance Rebate	**-**	**235,226**	**235,226**	41,116

Parishes and Schools in the Diocese of Achonry
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2025

4. EXPENDITURE
4.1 CHARITABLE ACTIVITIES

	Direct Costs €	Other Costs €	Support Costs €	2025 €	2024 €
Expenditure on charitable activites	**125,014**	**-**	**3,564,516**	**3,689,530**	3,032,658
Governance Costs (Note 4.2)	**-**	**-**	**52,678**	**52,678**	49,265
	125,014	**-**	**3,617,194**	**3,742,208**	3,081,923

4.2 GOVERNANCE COSTS

	Direct Costs €	Other Costs €	Support Costs €	2025 €	2024 €
Legal and Professional	**-**	**-**	**23,789**	**23,789**	18,393
Audit & Accounting	**-**	**-**	**28,889**	**28,889**	30,872
	-	**-**	**52,678**	**52,678**	49,265

4.3 SUPPORT COSTS

	Charitable Activities €	Governance Costs €	2025 €	2024 €
Diocesan Overheads	**327,541**	**52,678**	**380,219**	303,881
Property Costs & Depreciation	**1,557,538**	**-**	**1,557,538**	1,046,651
Insurance	**192,218**	**-**	**192,218**	219,151
Donations	**8,500**	**-**	**8,500**	39,900
Education Of Priests and Seminarians	**135,241**	**-**	**135,241**	77,566
Light Heat & Phone	**379,356**	**-**	**379,356**	356,492
Contributions to the Sick & Retired Priests Fund	**149,014**	**-**	**149,014**	97,086
Wages Salaries & Stipends	**815,108**	**-**	**815,108**	818,621
	3,564,516	**52,678**	**3,617,194**	2,959,348

5. ANALYSIS OF SUPPORT COSTS

	Basis of Apportionment	2025 €	2024 €
Diocesan Overheads	Fully Attributable	**380,219**	303,881
Property Costs & Depreciation	Fully Attributable	**1,557,538**	1,046,651
Insurance	Fully Attributable	**192,218**	219,151
Donations	Fully Attributable	**8,500**	39,900
Education Of Priests and Seminarians	Fully Attributable	**135,241**	77,566
Light Heat & Phone	Fully Attributable	**379,356**	356,492
Contributions to the Sick & Retired Priests Fund	Fully Attributable	**149,014**	97,086
Wages Salaries & Stipends	Fully Attributable	**815,108**	818,621
		3,617,194	2,959,348

6. NET INCOME

	2025 €	2024 €
Net Income is stated after charging/(crediting):		
Depreciation of tangible assets	**114,356**	111,772
(Surplus) on disposal of tangible fixed assets	**(124,404)**	(217,876)
Auditor's remuneration:		
- audit services	**15,930**	14,453
- other non-audit services	**12,959**	16,419

Parishes and Schools in the Diocese of Achonry
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2025

7. INVESTMENT AND OTHER INCOME

	2025	2024
	€	€
Insurance claims receivable	**235,226**	41,116
Bank interest	**33,850**	3,608
Investment income	**28,034**	27,307
	297,110	72,031

8. AMOUNT WRITTEN BACK ON INVESTMENTS

	2025	2024
	€	€
Amounts written off investments in prior financial years written back:		
- fixed assets	**(78,917)**	(720,877)

9. EMPLOYEES AND REMUNERATION

Number of employees
The average number of persons engaged (including executive trustees) during the financial year was as follows:

	2025	2024
	Number	Number
Bishop, priests and curates	**39**	37
Diocesan care and assistance	**1**	1
Diocesan Office	**4**	4
Parish Workers	**6**	6
	50	48

The staff costs comprise:	2025	2024
	€	€
Wages, salaries, and clerical stipends	**815,108**	818,621

10. TANGIBLE FIXED ASSETS

	Land and buildings freehold	Motor vehicles	Total
	€	**€**	**€**
Cost			
At 1 January 2025	9,707,029	12,450	9,719,479
Additions	-	14,500	14,500
Disposals	(4,850)	-	(4,850)
At 31 December 2025	9,702,179	26,950	9,729,129
Depreciation			
At 1 January 2025	4,225,999	3,112	4,229,111
Charge for the financial year	110,988	3,368	114,356
On disposals	(4,850)	-	(4,850)
At 31 December 2025	4,332,137	6,480	4,338,617
Net book value			
At 31 December 2025	**5,370,042**	**20,470**	**5,390,512**
At 31 December 2024	5,481,030	9,338	5,490,368

Parishes and Schools in the Diocese of Achonry
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2025

11. INVESTMENTS

	Other investments
Investments	**€**
Market Value	
At 1 January 2025	6,644,042
Revaluations	78,917
At 31 December 2025	6,722,959
Net book value	
At 31 December 2025	**6,722,959**
At 31 December 2024	6,644,042

Investments held as fixed assets are stated at market value, adjusted annually for any change in value. The movement is recognised as an unrealised gain / loss on listed investments. All Income and gains from financial fixed asset investments is recognised in the profit and loss account in the year in which it is received or recognised.

12. DEBTORS

	2025	2024
	€	€
Prepayments and accrued income	**34,082**	60,323

Debtors are recognised at the settlement amount due and agreed between the parties to the transaction giving rise to the debt. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the trust from government agencies and other co-funders, but not yet received at year end, is included in debtors.

13. CASH AND CASH EQUIVALENTS

	2025	2024
	€	€
Cash and bank balances	**6,580,919**	7,030,360
Cash equivalents	**1,591,885**	1,085,491
	8,172,804	8,115,851

14. CREDITORS

Amounts falling due within one year	2025	2024
	€	€
Taxation and social security costs (Note 15)	**2,197**	2,204
Accruals and deferred income	**84,925**	41,193
	87,122	43,397

15. TAXATION AND SOCIAL SECURITY

	2025	2024
	€	€
Creditors:		
PAYE / PRSI	**2,197**	2,204

Parishes and Schools in the Diocese of Achonry
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2025

16. RESERVES

	2025 €	2024 €
At the beginning of the year	**20,267,187**	19,051,421
(Deficit)/Surplus for the financial year	**(33,952)**	1,215,766
At the end of the year	**20,233,235**	20,267,187

17. FUNDS

17.1 RECONCILIATION OF MOVEMENT IN FUNDS

	Unrestricted Funds €	Restricted Funds €	Total Funds €
At 1 January 2024	13,288,055	5,763,366	19,051,421
Movement during the financial year	921,815	293,951	1,215,766
At 31 December 2024	14,209,870	6,057,317	20,267,187
Movement during the financial year	(77,521)	43,569	(33,952)
At 31 December 2025	**14,132,349**	**6,100,886**	**20,233,235**

17.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 January 2025 €	Income €	Expenditure €	Transfers between funds €	Balance 31 December 2025 €
Restricted funds					
Consolidated Parishes Fund	6,057,317	2,983,336	2,776,798	(162,969)	6,100,886
Unrestricted funds					
Property Fund	8,350,295	-	114,356	231,065	8,467,004
Sick & Retired Clergy Fund	927,544	44,664	149,014	174,587	997,781
Education Fund	618,363	-	124,698	171,522	665,187
Unrestricted General	4,313,668	476,935	374,021	(414,205)	4,002,377
	14,209,870	521,599	762,089	162,969	14,132,349
Total funds	**20,267,187**	**3,504,935**	**3,538,887**	**-**	**20,233,235**

17.3 ANALYSIS OF NET ASSETS BY FUND

	Fixed assets - charity use €	Financial fixed assets €	Current assets €	Current liabilities €	Total €
Restricted trust funds	-	301,852	5,799,034	**-**	6,100,886
Unrestricted designated funds	5,390,512	4,739,460	-	**-**	10,129,972
Unrestricted general funds	-	1,681,647	2,407,852	**(87,122)**	4,002,377
	5,390,512	6,421,107	2,407,852	**(87,122)**	14,132,349
	5,390,512	**6,722,959**	**8,206,886**	**(87,122)**	**20,233,235**

18. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the financial year-end.

Parishes and Schools in the Diocese of Achonry
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2025

19. Analysis Of Parish Offertory Collections and Contributions

	2025	2024
	€	€
Parish Offertory - General purposes	**1,446,250**	1,405,519
Parish Contributions to Clergy Support	**624,432**	616,606
Donations in respect of Vocations	**21,319**	13,942
	2,092,001	2,036,067

20. FACILITATED CHARITABLE COLLECTIONS

The diocese facilitates collections within its parishes for the benefit of certain charitable causes. The monies collected do not form part of the income of the diocese and are paid over to the relevant charities at appropriate intervals throughout the year. Amounts collected are identified here for comparative review.

	2025	2024
	€	€
Trocaire	**55,715**	46,642
Irish Emigrants	**15,543**	12,632
Peter's Pence	**22,509**	33,066
Holy Places	**19,715**	9,317
Missions	**27,137**	19,670
Lourdes	**-**	1,960
	140,619	123,287

21. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the Board of Trustees on 30 October 2026.

PARISHES AND SCHOOLS IN THE DIOCESE OF ACHONRY

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025

NOT COVERED BY THE REPORT OF THE AUDITORS

Parishes and Schools in the Diocese of Achonry
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
Operating Statement
for the financial year ended 31 December 2025

	2025 €	2024 €
Income		
Parish Offertory Collections	**2,092,001**	2,036,067
Clergy Retirement Contributions	**162,693**	179,790
Revenue Commissioner Rebates	**208,014**	196,605
Donations, Bequests and Legacies	**436,249**	506,290
Special Project Fundraising	**53,921**	100,779
Property Grant Designated	**5,345**	28,605
Newsletters and Missalettes	**35,356**	36,575
Property Rental	**70,136**	55,393
Candelabra & Crib	**144,110**	146,801
	3,207,825	3,286,905
Cost of generating funds		
Altar and Direct Church Supplies	**125,014**	122,575
	125,014	122,575
Gross surplus	**3,082,811**	3,164,330
Expenses		
Wages and salaries	**815,108**	818,621
Education of Priests and Seminarians	**135,241**	77,566
Contribution to Sick & Retired Priests Fund	**149,014**	97,086
Hierarchy Commissions and Services	**24,204**	16,872
Safeguarding	**38,351**	3,546
Rent payable	**19,248**	7,802
Insurance	**192,218**	219,151
Light and heat	**300,613**	306,583
Repairs and maintenance	**1,403,767**	908,824
Service charge payable	**20,167**	18,253
Printing, postage and stationery	**110,207**	102,928
Diocesan Support Services	**122,490**	109,254
Telephone	**78,743**	49,909
Choir and Music	**15,513**	6,328
Legal and professional	**15,336**	10,400
Consultancy fees	**8,453**	7,993
Auditor's/Independent Examiner's remuneration	**15,930**	14,453
Auditor's/Independent Examiner's remuneration - other non-audit/examination services	**12,959**	16,419
Bank charges	**16,776**	15,688
Surpluses/deficits on disposal of tangibles	**(124,404)**	(217,876)
Depreciation	**114,356**	111,772
Charitable donations	**8,500**	39,900
	3,492,790	2,741,472
Miscellaneous income and changes in investments		
Insurance claims receivable	**235,226**	41,116
Bank interest	**33,850**	3,608
Income from listed investments	**28,034**	27,307
Amounts written back on investments	**78,917**	720,877
	376,027	792,908
Net (deficit)/surplus	**(33,952)**	1,215,766